

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

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| Enter Local Government Name | Mass Transportation Authority | Instructions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting . |
| Enter Six-Digit Municode | 257537 | |
| Unit Type | Authority | |
| Fiscal Year End Month | September | |
| Fiscal Year (four-digit year only, e.g. 2019) | 2025 | Questions: For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF. |
| Contact Name (Chief Administrative Officer) | Elizabeth Davis | |
| Title if not CAO | Chief Financial Officer | |
| CAO (or designee) Email Address | edavis@mtaflint.org | |
| Contact Telephone Number | 810-780-8852 | |
| OPEB System Name (not division) 1 | Flint Mass Transportation Authority | If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form. |
| OPEB System Name (not division) 2 | | |
| OPEB System Name (not division) 3 | | |
| OPEB System Name (not division) 4 | | |
| OPEB System Name (not division) 5 | | |

| Line | Descriptive Information | Source of Data | System 1 | System 2 | System 3 | System 4 | System 5 |
|----------------------------------|--|--|---------------------------|----------|----------|----------|----------|
| 1 | Is this unit a primary government (County, Township, City, Village)? | Calculated | NO | NO | NO | NO | NO |
| 2 | Provide the name of your retirement health care system | Calculated from above | Flint Mass Transportation | | | | |
| 3 Financial Information | | | | | | | |
| 4 | Enter retirement health care system's assets (system fiduciary net position ending) | Most Recent Audit Report | 3,405,529 | | | | |
| 5 | Enter retirement health care system's liabilities (total OPEB liability) | Most Recent Audit Report | 1,877,007 | | | | |
| 6 | Funded ratio | Calculated | 181.4% | | | | |
| 7 | Actuarially determined contribution (ADC) | Most Recent Audit Report | 36,074 | | | | |
| 7a | Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3? | Most Recent Audit Report | NO | | | | |
| 8 | Governmental Fund Revenues | Most Recent Audit Report | 62,292,343 | | | | |
| 9 | All systems combined ADC/Governmental fund revenues | Calculated | 0.1% | | | | |
| 10 Membership | | | | | | | |
| 11 | Indicate number of active members | Actuarial Funding Valuation used in Most Recent Audit Report | 633 | | | | |
| 12 | Indicate number of inactive members | Actuarial Funding Valuation used in Most Recent Audit Report | - | | | | |
| 13 | Indicate number of retirees and beneficiaries | Actuarial Funding Valuation used in Most Recent Audit Report | 26 | | | | |
| 14 | Provide the amount of premiums paid on behalf of the retirees | Most Recent Audit Report or Accounting Records | 25,436 | | | | |
| 15 Investment Performance | | | | | | | |
| 16 | Enter actual rate of return - prior 1-year period | Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider | 10.59% | | | | |
| 17 | Enter actual rate of return - prior 5-year period | Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider | | | | | |
| 18 | Enter actual rate of return - prior 10-year period | Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider | | | | | |
| 19 Actuarial Assumptions | | | | | | | |
| 20 | Assumed Rate of Investment Return | Actuarial Funding Valuation used in Most Recent Audit Report | 4.00% | | | | |
| 21 | Enter discount rate | Actuarial Funding Valuation used in Most Recent Audit Report | 4.00% | | | | |
| 22 | Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any | Actuarial Funding Valuation used in Most Recent Audit Report | Level Percent | | | | |
| 23 | Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any | Actuarial Funding Valuation used in Most Recent Audit Report | 17 | | | | |
| 24 | Is each division within the system closed to new employees? | Actuarial Funding Valuation used in Most Recent Audit Report | No | | | | |
| 25 | Health care inflation assumption for the next year | Actuarial Funding Valuation used in Most Recent Audit Report | Not applicable | | | | |
| 26 | Health care inflation assumption - Long-Term Trend Rate | Actuarial Funding Valuation used in Most Recent Audit Report | Not applicable | | | | |
| 27 Uniform Assumptions | | | | | | | |
| 28 | Enter retirement health care system's actuarial value of assets using uniform assumptions | Actuarial Funding Valuation used in Most Recent Audit Report | 3,096,704 | | | | |
| 29 | Enter retirement health care system's actuarial accrued liabilities using uniform assumptions | Actuarial Funding Valuation used in Most Recent Audit Report | 1,722,079 | | | | |
| 30 | Funded ratio using uniform assumptions | Calculated | 179.8% | | | | |
| 31 | Actuarially Determined Contribution (ADC) using uniform assumptions | Actuarial Funding Valuation used in Most Recent Audit Report | 36,074 | | | | |
| 32 | All systems combined ADC/Governmental fund revenues | Calculated | 0.1% | | | | |
| 33 Summary Report | | | | | | | |
| 34 | Did the local government pay the retiree insurance premiums for the year? | Accounting Records | YES | | | | |
| 35 | Did the local government pay the normal cost for employees hired after June 30, 2018? | Accounting Records | YES | | | | |
| 36 | Does this system trigger "underfunded status" as defined by PA 202 of 2017? | Primary government triggers: Less than 40% funded AND greater than 12% ARC/governmental fund revenues. Non-Primary government triggers: Less than 40% funded | NO | NO | NO | NO | NO |

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| Requirements (For your information, the following are requirements of P.A. 202 of 2017) |
| Local governments must post the current year report on their website or in a public place |
| The local government must electronically submit the form to its governing body. |
| Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years |
| Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan actuary OR replace the plan actuary at least every 8 years. |

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.